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Law and Economics - Econlib Professor Ulen received a bachelor's degree from Dartmouth College, a master's from St. Catherine's College, Oxford, and a PhD in economics from Stanford University.

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1 Notes: these are not a substitute for reading! Robert Cooter and Thomas Ulen, Law and Economics, 3 rd edition (Addison Wesley Longman: 2000): 427-454.

### **Chapter 11: An economic theory of crime and punishment**

2.1 Rationality Law and economics can be defined as the application of the rational choice approach to law (Kerkmeester 2000, 384; Ulen 2000, 797; Parisi 2004, 262).

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